

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) (a) to (b) : The information is being collected and will be laid on the Table of the House.

Special Moratorium on repayment of Loans

4965. SHRI CHITTA BASU : Will the Minister of FINANCE be pleased to state:

(a) whether the West Bengal Government has requested the Government for a special moratorium on the repayment of loans which the State received under the World Bank's assistance Programme, and

(b) if so, the reaction of the Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) No, Sir,

(b) Does not arise.

Export house status to Industrial houses

4966. DR. C. SILVERA: Will the Minister of COMMERCE be pleased to state:

(a) whether Maruti Udyog Limited has been granted the status of an export house;

(b) if so, the details thereof and the criteria fixed for granting such status;

(c) whether some more industrial house in private as well as in public sectors are also proposed to be granted the status of export house in the next two financial years, and

(d) if so, the sector-wise details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P.

CHIDAMBARAM): (a) Yes, Sir.

(b) The Company was granted the status as they fulfilled the criteria laid down for the purpose namely:-

(i) achievement of the minimum annual average Net Foreign Exchange earning of Rs. 4 crores in the base period (the preceding 3 licensing years).

(ii) the Net Foreign Exchange earned was not less than 25% of the average in any one of three preceding licensing years.

(c) and (d). Yes Sir. However, it is not possible to anticipate the number and sectoral break up of industrial houses who would become eligible for this status as it would depend on their export performance and the eligibility criteria laid down in successive years.

Recovery of Income-tax in Bombay

[Translation]

4967. SHRI VILASRAO NAGNATHRAO: Will the Minister of FINANCE be pleased to state:

(a) the amount of income-tax recovered in Bombay during 1990-91;

(b) whether the recovery was in accordance with the target;

(c) the names of big capitalists in Bombay whose houses were raided during the above period and the details of articles seized during these raids; and

(d) the steps taken to curb income-tax evasion?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The collection

of Income-tax (including Corporation Tax) form Bomby charge during 1990-91 was Rs. 3, 278 crores

(b) No, Sir. There was a shortfall.

(c) *Details of the major searches are given in the enclosed statement.*

(d) The steps taken to curb income tax evasion include the following:-

- (i) Systematic survey operations;
- (ii) Search and seizure operations in appropriate cases;

(iii) Verification of information by Central Information Branches in a planned manner.

(iv) In-depth investigation in a selected number of cases; and

(v) *Pre-emptive purchase of immovable properties by the Central Government under the provisions of Chapter XXC of the Income-tax Act in certain notified cities.*

Further, Persons found to be indulging in tax evasion are being dealt with severely by imposing penalties and launching prosecution proceedings against them.

STATEMENT

S. No.	Name	Cash	Jewellery/Bulion	Others	Total	Disclosure u/s 132 (4) of Income- tax Act.
		3	4	5	6	7
1.	Shri L. T. Madhwani	22,47,000	76,77,769 + 1,27,799	22,43,850	122,96,418	1,48,05,170
2	M/s Beppee Enterprises through Shri Chandrakishor Poddar	50,000	13,07,891	94,510	14,52,401	14,10,000
3	Shri B S Pati	4,19,960	4,34,390	22,41,000	30,95,350	1,87,12,000
4.	Hiralal A. Shah & Bhupatral A. Shah	13,25,000	28,58,217	25,62,500	67,45,717	1,90,90,940
5.	Vakil Ahmed	55,000	7,57,437	82,57,000	90,69,437	76,74,910
6.	Shri R I Jadia	32,85,000	19,63,306	22,83,370	75,36,676	1,08,00,000
7	Shri Vinod A. Jhaveri	75,000	2,73,746	3,48,746	6,97,492	85,00,000
8	Shri Rajan K. Desai	-	-	-	-	18,00,000
9	Shri Kishor M. Shah	-	-	28,67,000	28,67,000	35,50,000
10	Shri Nanjibhai C. Chedda (Shah)	2,50,000	1,70,970	5,15,000	9,35,970	25,00,000
11	Shri Madhu R. Sanghvi	29,50,000	4,70,990	48,42,500	82,63,490	1,00,03,000

S. No.	Name	Cash	Jewellery/Bullion	Others	Total	Disclosure u/s 132 (4) of Income- tax Act.
1	2	3	4	5	6	7
12.	Shri Bhabhubhai	1,55,000	1,50,724	7,00,00	10,05,724	80,30,250
13.	Shri B.K. Jajodia	4,18,500	4,20,633	1,40,000	9,79,133	
14.	Shri Vir Vikram Vaid	-	-	-	-	28,44,000
15.	Shri S. P. Mehta	20,69,000	7,08,155	34,04,355	61,82,110	39,00,000
16.	Shri Dinesh I. Vaghani	2,75,000	14,05,000	43,03,000	59,83,000	69,31,000
17.	Raj Oil Mills	2,55,000	6,88,000	2,22,000	11,65,000	2,00,00,000
18.	M/s. Jannadas M. Chokshi	-	32,23,465	-	32,23,465	77,12,327
19.	Shri J.P. Ms. Manjula B. Soni Ms. Manjula B. Soni	-	7,68,499	-	7,68,499	48,44,000
20.	Shri Chandulal H. Shah	7,50,000	13,88,109	-	21,38,109	29,66,000
21.	Shri Mangilal Patwani	3,10,000	27,32,870	9,39,600	39,82,470	1,00,06,000
22.	Shri Sunil Kapoor	-	11,37,610	-	11,37,610	11,45,188
23.	Shri Bhawanji T. Gala & Shri J.B. Gala	3,57,500	27,60,835	9,75,730	40,94,06	2,56,69,460

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		3	4	5	6	7
24.	Shri Laxmichand C. Shah	3,15,000	6,88,345	4,72,175	14,75,520	77,16,000
25.	Shri Devkinandan Rajgarhia	-	17,07,240	8,00,000	25,07,240	69,00,000
26.	Shri C.H.D.H. & M.K. Mehta	23,90,000	5,83,429	62,000	30,35,429	82,73,500
27.	Altanta Constn Co (P) Ltd	-	10,86,000	3,86,000	14,72,000	30,00,000
28.	Shri Shaillesh P. Bhutta (M/s. Lok Builders)	1,68,937	14,08,744	1,69,34,800	1,85,12,481	4,32,75,000
29.	M/s. Indian Scrap Traders, M/s. Narja Steel Corp.	1,70,000	-	15,45,991	17,15,991	50,00,000
30.	Shri Kantila. K. Savla	1,80,000	18,05,961	1,59,14,371	1,78,00,332	2,00,38,494
31.	M/s. Skypak Carrier Services	-	5,63,351	-	5,63,351	1,05,15,000
32.	M/s. Patel Roadways Ltd.	2,75,000	42,88,502	14,53,000	60,16,502	3,15,14,091
33.	M/s. Bandra Spirit Depot.	17,90,000	18,16,438	4,04,000	39,50,438	53,00,000
34.	M/s. Bombay Oil Ind Shri Charandas V. Marwala	5,45,000	69,51,624	1,25,000	76,21,624	1,16,72,000
35.	Shri Gopi Kishan S. Damani	-	-	-	-	1,60,12,500

S. No.	Name	Cash	Jewellery/Bullion	Others	Total	Disclosure u/s 132 (4) of Income- tax Act.
1	2	3	4	5	6	7
36.	Shri Majlel Ommerbhoy	3,80,000	48,17,936	80,000	51,97,936	1,04,83,000
37.	Mohd. Latif Shaik & Mrs. Rasia Banu Shaik	1,00,000	2,73,728	47,10,775	50,84,503	90,00,000
38.	M/s. Sanjay Chemical Corpn (Me. S. K. Jhujhunwaia)	30,000	-	-	30,000	1 07,38,000
39.	Shri Deepchand Shah & Ors.	43,30,070	77,82,261	14,32,765	1,35,45,096	1,02,13,082
40.	Shri Vijay V. Adwalia	33,05,500	17,57,785	5,57,000	56,20,885	61,50,000
41.	Shri Raju Manwani	2,50,000	-	-	2,50,000	70,00,000
42.	Shri Jagdish Manek (M/s. Janta Emporium)	12,75,000	31,53,512	23,56,475	67,84,987	95,82,538
43.	Mr. Dhiraajal Bhanushali	4,29,000	34,24,707	-	38,53,707	1,41,26,576
44.	M/s. Plaza Panbhil Properties	24,45,688	23,17,345	74,00,600	1,21,93,633	5,05,30,248
45.	Rama Industries	1 90,000	87,162	-	8,35,400	87,40,000
46.	M/s. V.B. Desai & Co.	1,10,000	9,28,126	1,34,70,501	1,45,08,627	4,39,78,126

S. No.	Name	Cash	Jewellery/Bullion	Others	Total	Disclosure u/s 132 (4) of Income- tax Act.
1	2	3	4	5	6	7
47.	Shri Bhabhubhai Mirchiwala	1,20,000	7,15,400	-	8,35,400	87,40,000
48.	Shri Ramesh Kajriwala	1,25,000	5,91,000	61,000	10,75,000	1,75,00,000
49.	Shri Nagesh S. Navalgund	2,07,000	4,73,772	-	6,80,772	60,00,000
60	Shri Jagjit Singh	25,96,603	-	-	25,96,603	25,00,000
51.	Suresh, Amar, Hareesh, Nagpal Fatchand	25,67,870	11,96,144	1,62,64,680	2,00,28,594	4,36,89,00
52.	M/s. Shri Ganesh Agencies	-	-	24,57,832	24,57,832	-
53.	M/s. Agarwal Storage Corpn. M/s Gupta Warehousing Co.	4,20,000	7,13,175	4,96,76,792	5,08,09,967	4,70,60,000
54.	Shri Bapulal Ranji Shah	75,000	4,55,855	-	5,30,850	50,69,000
55	M/s. Asha Pure Builders	11,30,000	15,40,874	3,71,895	30,42,769	1,27,75,000
56	SHRI nARENDRA p. VORA	5,24,600	7,96,498	35,25,000	48,46,098	2,28,08,491
57.	M/s. Jaswantlal Chotalal & Co.	70,000	-	51,37,275	52,07,275	1,14,00,000
96.	M/s. Harijandas Nemidas & Sons	3,90,00	16,15,334	85,78,450	1,05,83,784	3,12,40,000

S. No.	Name	Cash	Jewellery/Bullion	Others	Total	Disclosure u/s 132 (4) of Income- tax Act.
1	2	3	4	5	6	7
59.	Shri Dharmachand Gupta	3,10,000	21,42,000	-	24,52,000	28,61,000
60.	Shri Shakh Abdul Bari	40,000	2,17,731	-	2,57,731	40,00,000
61.	Shri Meghijbhai K. Patel & Ors.	-	-	-	-	1,60,00,000
62.	Shri V.D. Gohil & Others	5,85,000	32,67,715	8,48,802	47,01,517	30,00,575
63.	Mr. Sudhir V. Shetty	-	1,37,096	950 £ Foreign Currency	1,37,096 + £ 950	86,50,000
64.	Shri Bhaishankar N. Rawal	1,35,000	-	5,03,52,640	5,04,87,640	6,95,00,000
65.	Laxmichand Chheda	1,50,000	-	-	1,50,000	45,00,000
66.	Shri Kirit Thakkar	-	-	-	-	75,00,000
67.	Sunderbhai C. Parekh & Ors.	40,000	8,28,829	4,26,000	12,94,829	44,02,000
68.	Shri Anrutt V. Mody	80,000	-	-	80,000	1,00,60,000
69.	Shri Dinanath R. Ramani (D.R. Corpn.)	8,75,000	19,16,121	2,25,000	30,16,121	81,60,000
70.	Shri Sevantilal M. Shah & Ors.	-	5,60,500	-	5,60,500	1,23,60,000

S. No.	Name	Cash	Jewellery/Bullion	Others	Total	Disclosure w/s 192 (4) of Income- tax Act.
1	2	3	4	5	6	7
71.	Shri Shantil Kapadia & Ors.	30,60,100	6,92,645	30,000	37,82,745	1,88,30,632
72.	M/s Gundechan Finance Corpn	84,200	8,26,399	45,500	9,56,099	45,00,000
73.	Smt Hema V Shah	2,61,470	3,49,974	-	12,11,444	80,00,000
74.	M/s. Gunjar Jewellers	40,000	98,175	1,58,000	2,96,175	15,00,960
75	M/s. Khodiar Gems & Ors	-	91,79,000	32,000	92,11,000	35,00,000
76.	Shri Rajoo Kochhar	-	12,78,267	-	15,43,417	40,00,000
			2,65,150			
77	Shri Kirti Natwarlal Mody (Super Sales Corpn)	20,25,000	11,13,451	333,99,827	3,65,38,278	4,63,53,915
78	Shri Arjan H. Daswani (Charag Din)	1,75,000	76,23,501	19,05,798	97,04,299	1,60,88,386
79.	M/s Janta Fabricators	-	-	48,69,336	48,69,336	-
80.	Mr. Jitendra Parakar	18,83,500	16,76,666	1,76,560	37,36,126	2,63,15,000
81	Shri Ramesh N. Shah	3,22,000	1,49,986	15,000	4,86,986	16,07,000

S No.	Name	Cash	Jewellery/Bullion	Others	Total	Disclosure/s 132(4) of Income- tax Act.
1	2	3	4	5	6	7
82.	Shri Harakchand Nagindas	2,10,000	15,56,588	41,94,600	59,61,188	1,13,15,342
83	Shri Nirkraj Jain	1,15,000	4,19,933	-	5,34,933	77,00,000
84	Shri Viswanath L. Agarwal	5,25,000	5,39,100	28,78,528	39,44,625	75,03,100
85	Trim Electric Domestic Products	-	4,34,204	61,610	4,95,814	60,00,000
86	M/s New Reshma Dyeing Ltd	22,35,000	14,14,609	1,51,570	38,01,179	2,50,00,000
87	Haji Fakhruddin Mansur	2,68,000	-	16,81,272	19,49,272	85,00,000
88.	Shri Bhagwandas J. Patel	1,80,000	15,96,350	17,19,618	34,95,968	18,07,950
89	M/s. Emmes Metals Ltd.	-	-	63,49,667	63,49,667	63,49,667
90.	Bratco Metal Industries Ltd	51,85,200	318,18,351	362,07,730	7,32,11,281	11,33,36,061
91.	Shri Krishan Ramchandra Dharap	-	-	-	-	7,00,000
92	Shri Vijay Sharma	2,20,000	4,46,786	4,63,433	11,30,219	72,30,046
93	Shri Deepak Bhatia	2,75,000	59,30,000	13,20,000	75,25,000	73,00,000
94	Shri Navnit Didwani	13,75,000	-	-	13,75,000	-
95	Mrs. Trupti P. Sanghvi	4,46,300	38,03,296	13,40,000	55,86,596	68,00,000